

Middle Street Partners and AECOM-Canyon Partners Secure \$245M Construction Financing for Two-Tower Multifamily Project in Atlanta

Joint venture project breaks ground on Juniper Street, between 11th and 12th Streets, one block from Piedmont Park

ATLANTA (December 19, 2022) - [Middle Street Partners](#), a real estate developer focused on multifamily and based in Charleston with offices in Atlanta, in a joint venture with AECOM-Canyon Partners, has secured \$245M of construction financing for its forthcoming, full-block multifamily project that will reshape the Atlanta skyline: two apartment towers each with street-level retail spanning Juniper Street between 11th and 12th Streets. With financing secured, construction is slated to begin in December 2022.

Upon completion, the project will offer a best-in-class high-rise product with stunning views, exceptional amenities and high-end finishes in Atlanta's most sought-after location, one block from Piedmont Park. The 487-unit community will comprise two buildings – a North and South tower – that will sit prominently on the iconic Midtown skyline west of the park. The larger North tower will rise 400 feet and offer 320 units across 36 stories, while the South tower will top out at 380 feet across 33 stories with larger floorplans and a more boutique offering of only 167 units.

“We believe this block of Midtown is the pre-eminent residential address in all of Atlanta -- and by extension one of the best in the Southeast,” said **Ed Alexander, Director of Development for Middle Street Partners**. “Piedmont Park and its 185 acres of greenspace and trails and access to the Atlanta Beltline are just one block away. Vibrant restaurants, nightlife, museums, and retail destinations abound in every direction and we are in the epicenter of the city's premier office submarket. We're excited to work with AECOM-Canyon Partners to deliver this property to residents and prospective residents seeking an amenity-rich, active lifestyle in the heart of Atlanta.”

AECOM-Canyon Partners is a joint venture between AECOM Capital and Canyon Partners Real Estate, and was established to develop large-scale, institutional quality commercial real estate in top U.S. markets. In addition to Middle Street Partners and AECOM-Canyon Partners, this project will be brought to life by a number of valued partners including Bank OZK and Related Fund Management (construction lenders), Brasfield & Gorrie (general contractor), Brock Hudgins Architects (architect), and CID Design Group (interior design). Eastdil Secured arranged the construction loan for the Joint Venture and Berkadia's JV Equity & Structured Capital Group led by Cody Kirkpatrick, Noam Franklin and Chinmay Bhatt acted as Advisor to Middle Street Partners.

For more information about Middle Street Partners and its projects, please visit <https://www.middlestreetpartners.com>

For more information about AECOM-Canyon Partners and its projects, please visit <https://www.aecomcanyon.com>.

About Middle Street Partners

Middle Street Partners (MSP) is a real estate development and investment company focused on multifamily in the Southeastern and Southwestern U.S. Since inception in 2009, MSP has sponsored more

than \$2 billion of investments in multifamily acquisitions and development. With offices in Charleston, Atlanta, Orlando, Tampa, Nashville, and Austin, development and investment properties owned by MSP span South Carolina, North Carolina, Georgia, Tennessee and Florida, with anticipated continued expansion throughout the Sun Belt region. To learn more, visit www.middlestreetpartners.com.

About AECOM-Canyon Partners

AECOM-Canyon Partners is a joint venture between AECOM Capital, the real estate investment management arm of global infrastructure firm AECOM, and Canyon Partners, LLC, a global alternative asset management firm with \$24.5 billion in assets under management. AECOM-Canyon Partners was established to develop large-scale, institutional quality commercial real estate projects in top U.S. markets. In addition to capital, AECOM-Canyon Partners provides best-in-class design, construction management and engineering expertise as well as credit support for its development partners. For more information, visit <https://www.aecomcanyon.com/>.

Media contacts:

AECOM-Canyon Partners
Kris Cole
310-652-1411
Pro-canyon@prosek.com